

Client: _____

SOCIAL SECURITY BENEFITS WORKSHEET

Check only one Box:

- Single, Head of Household, or Qualifying Wido(er)
- Married Filing Jointly
- Married Filing Separately and Lived with your spouse at any time during the year
- Married Filing Separately and Lived apart from your spouse for all year

1. Enter the total amount from Box 5 of all your forms SSA-1099 and RRB-1099..... _____
2. Enter one half of line 1..... _____
3. Add the amounts on form 1040, line 7, 8B, 9A, 10 thru 12, 13, 14, 15B, 16B, 17 thru 19, 21 and Schedule B, Line 2. Do not include any amounts from Box 5 of Forms SSA-1099 or RRB-1099..... _____
4. Enter the amount of any excusions from foreign earned income, foreign housing, income from U.S. possessions, or income from Puerto Rico by Bona Fide residents of Puerto Rico that you claimed..... _____
5. Add Lines 2, 3, and 4..... _____
6. Add the amounts on Form 1040, Lines 23 thru 25 and 28 thru 34A, and any amount you entered on the dotted line next to Line 35..... _____
7. Subtract Line 6 from Line 5..... _____
8. Enter: \$25,000 – If you checked box A or D, or
 \$32,000 – If you checked box B, or
 \$ - 0 - If you checked box C..... _____
9. Is the amount on Line 8 Less than the Amount on Line 7?
 [] NO. STOP. None of your Social Security Benefits are Taxable. You do not have to enter any amounts on lines 20A or 20B of Form 1040. But if you are Married Filing Separately and you lived apart from your spouse for all of 2004, Enter – 0 – on Line 20B. Be sure you entered ‘D’ to the left of line 20A.
 [] YES. Subtract Line 8 from Line 7..... _____
10. Enter \$9,000 IF you checked Box A or D,
 \$12,000 IF you checked Box B
 \$ - 0 - IF you checked Box C..... _____
11. Subtract Line 10 from Line 9. If Zero or Less, Enter - 0 -..... _____
12. Enter the smaller of Line 9 or Line 10..... _____
13. Enter one half of Line 12..... _____
14. Enter the Smaller of Line 2 or Line 13..... _____
15. Multiply line 11 by 85% (.85). If line 11 is zero, enter – 0 - _____
16. Add Lines 14 and 15..... _____
17. Multiply Line 1 by 85% (85)..... _____
18. Taxable Benefits. Enter the smaller of Line 16 or Line 17..... _____