

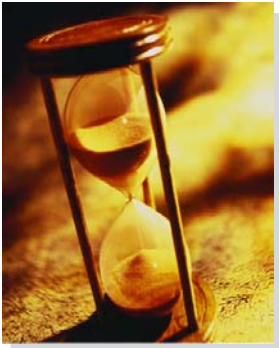
Annuity Funded Life

*Preserving Your Legacy
with Annuities and Life Insurance*
A Program Using a

Flexible Premium Life Insurance Policy



■ **Prepared for:**
Insured Name



■ **Prepared by:**
Able Producer
One Main Street
Hartford, CT 06183



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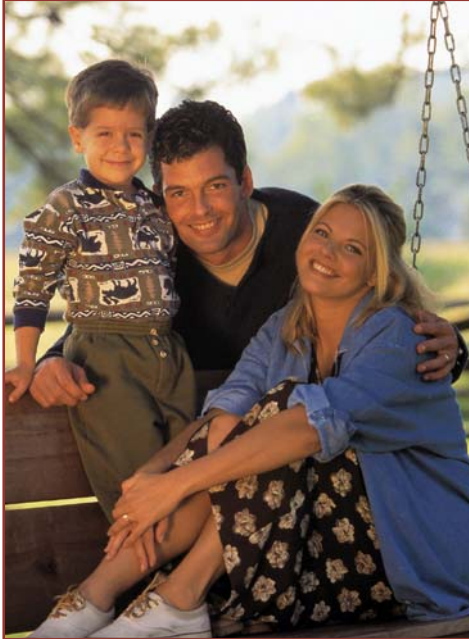
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Building and Preserving a Legacy

■ *Building Financial Security*

Financial security for you and your family generally comes through hard work and a well-managed investment portfolio.

Despite your diligent efforts, taxes can be one of the greatest obstacles to achieving your financial objectives. In response, you may have invested in tax-deferred assets as part of a plan to minimize the effect of current taxes on your investment results. In fact, many financial advisors view tax-deferred savings vehicles such as IRAs and tax-deferred annuity contracts as the cornerstone of a sound retirement savings plan.



■ *Preserving and Transferring your Legacy*

As you approach retirement you may find that your tax-deferred savings exceed your needs. In fact, you may find that you have accumulated more than enough wealth for your retirement in a variety of forms such as qualified retirement plans and personal investments.

As your circumstances have changed, you may find that you no longer need many of these assets for retirement income, but instead plan to leave them to your heirs. You may be thinking about your legacy.

Again, taxes can be a major obstacle to achieving your objectives. In fact, the combined effect of estate taxes and income taxes can significantly diminish the value of your assets that are ultimately transferred to your heirs.

Annuity Funded Life is a planning approach involving the use of existing annuity contracts and life insurance. It is one strategy that you may want to consider to attempt to help you preserve your legacy and to pass more of what you worked so hard to achieve on to your heirs.

■ *Benefits of Implementing the Annuity Funded Life Plan*

- With proper planning, life insurance proceeds can be paid to your heirs free of income and estate taxes, fully preserving the value of your annuity and other assets passing to your heirs.
- Your life insurance liquidity needs can be fully or partially funded with the net after-tax distributions that you receive from your annuity contract.
- By reducing the value of your annuity contract today through withdrawals or annuity payments, you can reduce, and possibly even eliminate, estate taxes and income taxes on the annuity at the time of your death.

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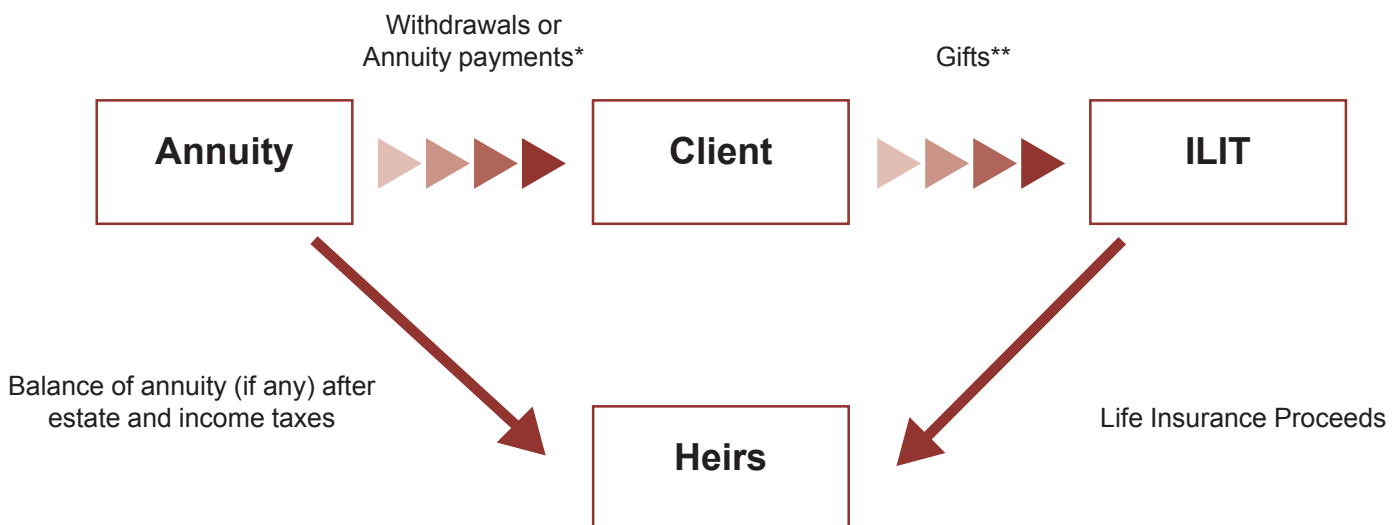
Annuity Funded Life - How it Works

With **Annuity Funded Life**, you use an existing deferred annuity contract to create a stream of cash payments that, after payment of all applicable taxes, are designed to match the planned premium payments on a life insurance policy insuring your life. This can be accomplished in one of two ways:

- **Annuitization.** Here, you elect to systematically liquidate the balance of your deferred annuity contract through a series of periodic benefit payments payable for life or for some certain term. The options available to you will generally be described in the annuity contract. Generally, each payment consists in part of an income tax-free recovery of your investment in the contract and in part of ordinary income. If payments cease at or before your death, no part of the annuity would be included in your taxable estate.
- **Withdrawals.** Under this approach, you withdraw the necessary cash from the annuity contract without annuitizing it. Generally, for tax purposes, withdrawals are considered to come from any earnings first and taxed as ordinary income accordingly. Only after all earnings have been withdrawn is a withdrawal or any portion thereof considered an income tax-free recovery of your investment in the contract. Any balance remaining at the time of your death would be included in your estate for federal estate tax purposes.

Under either approach, the net payments received are then used to make gifts to an irrevocable life insurance trust (ILIT) or some other third party, such as your children, that owns a life insurance policy insuring your life.

The owner of the life insurance policy (ILIT or other) can then use the gift proceeds to pay premiums due or planned to be paid on the policy. The life insurance proceeds can replace the value of the annuity, provide additional cash for other estate planning needs and, in general, enhance the value of the legacy you leave your heirs. And with proper planning, these life insurance proceeds may be free of estate and income taxes!



*Annuity withdrawals made prior to age 59 1/2 may be subject to an additional 10% excise tax. Withdrawals from some annuity contracts may be subject to surrender charges. Review any annuity contract carefully before making withdrawals.

**Gifts in some cases may be subject to gift taxes.

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What Happens to your Deferred Annuity at Death

Impact of Income and Estate Taxes

If you do not plan to utilize your annuity in retirement, this is what your heirs might expect to receive without additional planning on your part.

Current Annuity Balance: \$500,000
Investment in the Contract: \$100,000
Annual Earnings Rate: 5%
Heirs Income Tax Rate: 31%
Estate Tax Rate : 45%

Year	Beginning Year Balance	5% Annual Earnings	Year End Balance	Estate & Income Taxes at Death*	Net Annuity to Heirs After Taxes**
1	500,000	25,000	525,000	308,713	216,288
2	525,000	26,250	551,250	325,001	226,249
3	551,250	27,563	578,813	342,103	236,709
4	578,813	28,941	607,753	360,061	247,692
5	607,753	30,388	638,141	378,916	259,224
6	638,141	31,907	670,048	398,715	271,333
7	670,048	33,502	703,550	419,503	284,047
8	703,550	35,178	738,728	441,331	297,397
9	738,728	36,936	775,664	464,250	311,415
10	775,664	38,783	814,447	488,315	326,133
11	814,447	40,722	855,170	513,583	341,587
12	855,170	42,758	897,928	540,114	357,814
13	897,928	44,896	942,825	567,973	374,852
14	942,825	47,141	989,966	597,224	392,742
15	989,966	49,498	1,039,464	627,937	411,527
16	1,039,464	51,973	1,091,437	660,187	431,250
17	1,091,437	54,572	1,146,009	694,049	451,960
18	1,146,009	57,300	1,203,310	729,604	473,706
19	1,203,310	60,165	1,263,475	766,936	496,539
20	1,263,475	63,174	1,326,649	806,136	520,513
21	1,326,649	66,332	1,392,981	847,295	545,686
22	1,392,981	69,649	1,462,630	890,512	572,118
23	1,462,630	73,132	1,535,762	935,890	599,872
24	1,535,762	76,788	1,612,550	983,537	629,013
25	1,612,550	80,627	1,693,177	1,033,567	659,611

* Assumes a lump sum payment of the entire year end balance to the heirs. Any income is assumed to be characterized as Income in Respect of a Decedent (IRD) for federal income tax purposes.

** Represents Year End Balance less assumed Estate and Income Taxes attributed to that balance.

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Annuity Funded Life

Preserving your Legacy with Annuities and Life Insurance

Here, we show the potential benefits of taking annual withdrawals from your annuity contract and making gifts of the net after-tax amounts for the purchase of life insurance.

Current Annuity Balance: \$500,000	Heirs Income Tax Rate: 31%
Investment in the Contract: \$100,000	Estate Tax Rate: 45%
Annual Earnings Rate: 5%	Initial Life Insurance Death Benefit: \$1,000,000
Client Income Tax Rate: 31%	Initial Life Insurance Annual Premium: \$34,376

Year	Beginning Balance	Annuity Withdrawal*	Year End Balance	31% Income Taxes Assumed	Net After-Tax Annuity Distributions	Assumed Life Insurance Premium	Additional Cash Flow Required	Assumed Life Insurance Death Benefit	Net Annuity to Heirs
1	500,000	49,820	472,689	15,444	34,376	34,376	0	1,000,000	196,435
2	472,689	49,820	444,012	15,444	34,376	34,376	0	1,000,000	185,552
3	444,012	49,820	413,901	15,444	34,376	34,376	0	1,000,000	174,125
4	413,901	49,820	382,284	15,444	34,376	34,376	0	1,000,000	162,127
5	382,284	49,820	349,087	15,444	34,376	34,376	0	1,000,000	149,529
6	349,087	49,820	314,230	15,444	34,376	34,376	0	1,000,000	136,300
7	314,230	49,820	277,630	15,444	34,376	34,376	0	1,000,000	122,411
8	277,630	49,820	239,200	15,444	34,376	34,376	0	1,000,000	107,826
9	239,200	49,820	198,849	15,444	34,376	34,376	0	1,000,000	92,513
10	198,849	49,820	156,480	15,444	34,376	34,376	0	1,000,000	76,434
11	156,480	49,820	111,992	15,444	34,376	34,376	0	1,000,000	59,551
12	111,992	38,094	77,593	3,718	34,376	34,376	0	1,000,000	42,046
13	77,593	35,522	44,176	1,145	34,376	34,376	0	1,000,000	23,938
14	44,176	35,028	9,605	652	34,376	34,376	0	1,000,000	5,205
15	9,605	9,605	0	142	9,463	34,376	24,913	1,000,000	0
16	0	0	0	0	0	0	0	1,000,000	0
17	0	0	0	0	0	0	0	1,000,000	0
18	0	0	0	0	0	0	0	1,000,000	0
19	0	0	0	0	0	0	0	1,000,000	0
20	0	0	0	0	0	0	0	1,000,000	0
21	0	0	0	0	0	0	0	1,000,000	0
22	0	0	0	0	0	0	0	1,000,000	0
23	0	0	0	0	0	0	0	1,000,000	0
24	0	0	0	0	0	0	0	1,000,000	0
25	0	0	0	0	0	0	0	1,000,000	0

Annuity Withdrawals are assumed to come from any earnings first and taxed as ordinary income accordingly. Only after all earnings have been withdrawn is a withdrawal or any portion thereof considered an income tax-free recovery of your investment in the contract. Annuity withdrawals made prior to age 59 1/2 may be subject to an additional 10% excise tax. Withdrawals from some annuity contracts may incur surrender charges. Carefully review any annuity contract and accompanying prospectus before making withdrawals.

This illustration does not show the impact of penalty taxes or surrender charges, if any.

Net annuity to heirs after all withdrawals assumes a lump sum payment of the entire year end balance to the heirs. Any income is assumed to be characterized as Income in Respect of a Decedent (IRD) for federal income tax purposes. Assumes annuity values are used to pay estate and income taxes attributed to the annuity.

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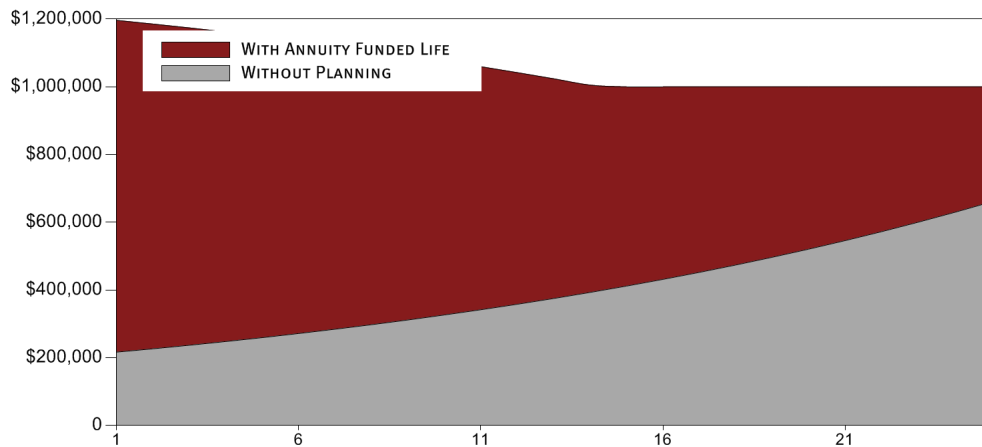
Annuity Funded Life Presentation Summary

	Year 1	Cumulative Year 20
Annuity withdrawal:	\$49,820	\$666,273
Net after-tax annuity distribution:	\$34,376	\$490,728
Life insurance premium:	\$34,376	\$515,641
Additional funds required:	\$0	\$24,913

Net to Heirs After Taxes

	Year 1	Year 20
Life insurance death benefit:	\$1,000,000	\$1,000,000
Net to heirs using Annuity Funded Life:	\$1,196,435	\$1,000,000
Net to heirs without Annuity Funded Life:	\$216,288	\$520,513

Comparison of Wealth Transferred With and Without Annuity Funded Life



Annuity Withdrawals are assumed to come from any earnings first and taxed as ordinary income accordingly. Only after all earnings have been withdrawn is a withdrawal or any portion thereof considered an income tax-free recovery of your investment in the contract. Annuity withdrawals made prior to age 59 1/2 may be subject to an additional 10% excise tax. Withdrawals from some annuity contracts may incur surrender charges. Carefully review any annuity contract and accompanying prospectus before making withdrawals.

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Assumptions Used in this Annuity Funded Life Presentation

■ *Client Information*

Current Annuity Balance: \$500,000	Initial Life Insurance Annual Premium: \$34,376
Investment in the Contract: \$100,000	Initial Life Insurance Death Benefit: \$1,000,000
Annual Earnings Rate: 5%	Total Years Premiums Paid: 15
Heirs Income Tax Rate: 31%	Total Premiums Paid: \$515,641
Client Estate Tax Rate: 45%	
Year to Highlight: 20	

■ *Life Insurance Information*

This presentation illustrates a concept that utilizes a Travelers MVP -- (UL) life insurance contract. This is a Universal Life policy. The initial face amount of the contract utilized in this presentation is \$1,000,000 with a first year premium cost of \$34,376.

This presentation assumes that the insured is a male, age 67 with an underwriting category of Preferred.

It is assumed that the life insurance shown in this presentation is owned outside of the client's estate. Doing so will allow your heirs to receive a potentially greater amount than retaining ownership and potentially exposing the death benefits to estate taxes on your death. This presentation is based on non-guaranteed values and charges under the life insurance contract that are less than the maximum permitted charges. Your actual results and the benefits received by your heirs will be different. Please refer to the basic compliance illustration that must accompany this presentation.

It is assumed that the policy owner has made no withdrawals from the contract, takes no loans from the contract and makes no changes in the coverage as illustrated.

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Important Information About Annuity Funded Life

This presentation is intended to provide you with a general overview of some of the potential benefits of utilizing an existing deferred annuity as a means of paying for your life insurance needs.

Any references to annuity values contained in this presentation are hypothetical and not intended to represent the performance of any particular annuity or investment product. Annuity contracts may contain surrender charges that apply to withdrawals. You should examine the provisions of any annuity contract carefully before you begin any program that contemplates withdrawing annuity values and consider the impact of taxes, any applicable tax penalties or contract surrender charges.

Neither Travelers Life & Annuity, nor its representatives, offer tax and legal advice. This presentation, in oral or written form, should not be construed as such. This is not intended to replace a complete estate tax analysis. Making gifts into an irrevocable trust may have an impact on other estate planning that you may have implemented or may wish to implement in the future. Whether or not this concept is appropriate for you is a decision that you should make with the advice of your tax, legal and financial advisors. You should consider other alternatives that may be equally or more suitable for your specific planning needs before making any decision to purchase financial products based on this presentation.

This is a supplemental illustration intended to provide you with an overview of this one planning concept. This presentation is not valid without a complete basic compliance illustration run and dated the same day as this supplemental illustration. It discusses, among other things, the impact of guaranteed and non-guaranteed policy values, the impact of a modified endowment contract, the impact of loans and withdrawals and the impact of a policy lapse. If a Travelers Life & Annuity variable product is used, this presentation must be accompanied by a current prospectus which contains important additional information about the product used in this concept.

This presentation is based on the tax law as it existed on the date the program was released. Where applicable, the maximum transfer tax rates presented in this program are capped by the top rates under the Economic Growth and Tax Relief Reconciliation Act of 2001. Please review the assumptions page in this presentation for other important information pertinent to the values utilized in this presentation. Travelers Life & Annuity is not responsible for errors that result from the misuse of this program. Travelers Life & Annuity assumes no duty to update this software or to notify you of any errors in the software or applicable changes in the law.

I(we) have read the above disclosure, understand it, and acknowledge that the information is based on hypothetical assumptions. I(we) understand that this presentation is intended to demonstrate a planning concept that, should I(we) choose to implement, will be discussed with my(our) other tax and legal advisors as to its appropriateness within my(our) overall planning needs. Travelers Life & Annuity has no duty to update this software or to notify me(us) in the event of any errors or changes in the tax law. I(we) have also received the basic ledger from which the life insurance numbers referred to in the presentation have been projected.

Client's Signature: _____ **Date:** _____

Client's Signature: _____ **Date:** _____

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The Travelers Life and Annuity Company
One Cityplace, Hartford, CT 06103-3415

Travelers MVP - Flexible Premium Adjustable Life Insurance
Form TL-17124 (MVP02)

Life Insurance Policy Illustration

Prepared for:
Insured Name

Presented by:
Able Producer
One Main Street
Hartford, CT 06183


September 04, 2003

Presented by Able Producer on September 04, 2003 for use in CT.

Version 2.4.0W

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Page 1 of 10

Insurance Products: Not FDIC Insured — Not
Deposits, Obligations of or Guaranteed by any  
Bank or any Federal Government Agency

The Travelers Life and Annuity Company
Travelers MVP - Flexible Premium Adjustable Life Insurance

Insured Name
Age: 67 Male Preferred NonSmoker

Initial Base Stated Amount : \$1,000,000
Initial Death Benefit Option : Level
First Year Premium Outlay : \$34,376.09
Initial Premium : \$34,376.09 Annually
Riders and Benefits: None

Policy Illustration Explanation

Universal Life Insurance

The Universal Life Policy shown in this illustration, also known as Flexible Premium Adjustable Life, is an individual life insurance policy providing for a flexible death benefit and flexible premium payments.

This illustration is intended to assist you in understanding how the policy works, not to predict actual performance. It reflects a variety of illustrated activities (such as planned premiums, coverage amounts, loans, withdrawals) and may use various assumptions (such as interest rates and charges) to illustrate the impact on the policy's performance.

The values in this illustration and in the policy change based on the amount and timing of your premium payments, monthly policy charges, interest rate credited, and any changes in policy coverage. This illustration is based on premiums you have planned to pay and assumes premiums are received on the first day of any payment period. Policy values are illustrated as of the end of each policy year.

This illustration assumes that the non-guaranteed elements currently illustrated will continue for all years shown. This is not likely to occur and actual results may be more or less favorable.

Planned Premium Outlay:

Annual Premium \$34,376.09 for 15 years

The "net out of pocket" premium you plan to pay is shown in the Planned Premium Outlay column. This is the sum of all planned periodic premiums.

Guaranteed Coverage Based on Guaranteed Level Premium

Provided a premium of at least \$60,277.92 Annually is paid when due until age 100 and that no policy changes, withdrawals or loans are made, the coverage is guaranteed to remain in force until maturity as defined in the contract. This premium amount is subject to the maximum allowed by federal tax law to qualify as life insurance.

Accelerated Benefits Rider (included if you are eligible; check for availability in your state)

Advances a portion of the policy's death benefit in the event of terminal illness or permanent confinement to a nursing home. There is no charge for this rider. When a claim is filed, we reserve the right to charge an administrative fee, not to exceed \$150.

Coverage Extension Rider

Allows coverage on the insured to be extended beyond the Maturity Date of the policy. There is no charge for this rider. On the Maturity Date, Travelers Life & Annuity will then hold the greater of the Amount Insured base coverage or the Accumulation Value, minus Loan Outstanding, until the earlier of the death of the insured or receipt of request for full surrender. The Tax implications with respect to policies continuing beyond age 100 of an insured are not currently clearly defined. If you have any questions concerning tax treatment after age 100, we urge you to consult with your tax advisor.

The Travelers Life and Annuity Company
Travelers MVP - Flexible Premium Adjustable Life Insurance

Insured Name
Age: 67 Male Preferred NonSmoker

Initial Base Stated Amount : \$1,000,000
Initial Death Benefit Option : Level
First Year Premium Outlay : \$34,376.09
Initial Premium : \$34,376.09 Annually
Riders and Benefits: None

Policy Illustration Explanation

Interest Crediting

The interest rates shown in this illustration are effective annual rates. They are subject to change, but will never go below a 3.00% effective annual rate. Interest is credited daily to the Accumulation Value after deduction of policy charges and before application of surrender charges. The policy's current interest rate is credited daily only on the Accumulation Value in excess of any outstanding loan amount. It is based upon a portfolio credited method determined by investment returns that are reviewed on a calendar quarter basis. Loaned amounts are credited daily at a 4.00% effective annual rate.

In accordance with our contractual obligation to modify the calculation used to determine the Current Interest Rate, Nonguaranteed Values presented herein assume that at the beginning of the 11th policy year and continuing thereafter, the Current and any assumed Illustrative Interest Rates (if greater than 3%) are increased by 0.50%.

These interest rate adjustments have no effect on the Guaranteed Rate or on any Guaranteed Values.

Charges

Charges to your policy represent costs associated with providing coverage such as monthly Cost of Insurance on the base coverage, monthly rider charges, and monthly expense charges. Policy charges are subject to change, but will never exceed the guaranteed maximum charges as set forth in your policy.

Midpoint

Midpoint values shown on this illustration's summary page use the average of the current and guaranteed interest rate and charges.

Illustrated Activities Assumption: Current

This illustration shows illustrated activities (such as planned premiums, coverage amounts, loans, withdrawals) which are calculated using Current interest rates and Current charges.

Underwriting Class:

Insured: Male Age 67 Preferred NonSmoker

The charges for the coverage in this illustration use the underwriting class(es) shown. If a different class is assigned during the underwriting process, it will determine the actual charges.

Initial Death Benefit

The death benefit provided at issue is assumed to be \$1,000,000. This includes \$1,000,000 of Initial Stated Amount base coverage.

Net Death Benefit

The Net Death Benefit is equal to the Stated Amount base coverage less any outstanding loan balance and loan interest due. Coverage may be decreased by loans, surrenders or requested decreases. Coverage may be increased by additional insurance benefits or as required by federal income tax laws or regulation minimums to qualify as life insurance.

Death Benefit Option: Level

This illustration is based on a Level Death Benefit Option. The death benefit is equal to the policy Stated Amount.

The Travelers Life and Annuity Company
Travelers MVP - Flexible Premium Adjustable Life Insurance

Insured Name
Age: 67 Male Preferred NonSmoker

Initial Base Stated Amount : \$1,000,000
Initial Death Benefit Option : Level
First Year Premium Outlay : \$34,376.09
Initial Premium : \$34,376.09 Annually
Riders and Benefits: None

Policy Illustration Explanation

Accumulation Value

The Accumulation Value equals the sum of premiums paid,
-(less) administrative charges/loads,
-(less) monthly deductions for Cost of Insurance and rider charges,
-(less) any withdrawal/surrender charges,
-(less) any decrease charges
+(plus) interest credited.

Net Accumulation Value

The Net Accumulation Value is the Accumulation Value net of any outstanding loan balance and loan interest due.

Cash Value

The Cash Value equals the Net Accumulation Value less applicable surrender charges. It is the amount you would receive if you were to fully surrender the policy.

State variations may apply and certain riders/benefits may not be available in all jurisdictions. See Important Notes Section of this illustration for additional details. This is only an illustration and not a contract. See the policy for exact contractual provisions. Please consult your tax advisor regarding any tax liability.

The Travelers Life and Annuity Company
Travelers MVP - Flexible Premium Adjustable Life Insurance

Insured Name
 Age: 67 Male Preferred NonSmoker

Initial Base Stated Amount : \$1,000,000
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 First Year Premium Outlay : \$34,376.09
 Initial Premium : \$34,376.09 Annually
 Riders and Benefits: None

Policy Illustration

End of Yr	Age	Planned Premium Outlay	----- Guaranteed ----- Guaranteed Interest Rate 3.00%			----- Non-Guaranteed ----- Current Interest Rate 5.15% in yrs 1-10 5.65% in yrs 11+		
			Net Accum. Value	Cash Value	Net Death Benefit	Net Accum. Value	Cash Value	Net Death Benefit
			Guaranteed Charges			Current Charges		
1	68	34,376	22,351	0	1,000,000	24,971	0	1,000,000
2	69	34,376	43,983	13,863	1,000,000	50,960	20,840	1,000,000
3	70	34,376	65,837	41,037	1,000,000	78,013	53,213	1,000,000
4	71	34,376	86,215	66,545	1,000,000	104,899	85,229	1,000,000
5	72	34,376	106,377	87,877	1,000,000	132,646	114,146	1,000,000
Total		171,880						
6	73	34,376	99,168	81,868	1,000,000	162,494	145,194	1,000,000
7	74	34,376	86,217	70,147	1,000,000	194,177	178,107	1,000,000
8	75	34,376	66,319	51,509	1,000,000	226,697	211,887	1,000,000
9	76	34,376	38,092	24,602	1,000,000	261,057	247,567	1,000,000
10	77	34,376	0	0	0	297,428	285,318	1,000,000
Total		343,761						
11	78	34,376	0	0	0	337,946	327,346	1,000,000
12	79	34,376	0	0	0	381,388	372,418	1,000,000
13	80	34,376	0	0	0	427,716	420,556	1,000,000
14	81	34,376	0	0	0	476,537	471,417	1,000,000
15	82	34,376	0	0	0	527,969	525,199	1,000,000
Total		515,641						
16	83	0	0	0	0	542,658	542,658	1,000,000
17	84	0	0	0	0	558,513	558,513	1,000,000
18	85	0	0	0	0	575,585	575,585	1,000,000
19	86	0	0	0	0	593,195	593,195	1,000,000
20	87	0	0	0	0	611,361	611,361	1,000,000
Total		515,641						
21	88	0	0	0	0	630,586	630,586	1,000,000
22	89	0	0	0	0	650,070	650,070	1,000,000
23	90	0	0	0	0	671,441	671,441	1,000,000
24	91	0	0	0	0	694,911	694,911	1,000,000
25	92	0	0	0	0	720,154	720,154	1,000,000
Total		515,641						

Monthly policy charges are required to the policy maturity date. Depending on actual results, there may be insufficient guaranteed and non-guaranteed values to pay these charges and additional premiums may therefore be required.

The benefits and values shown in the Non-Guaranteed columns are not guaranteed. The assumptions on which they are based are subject to change and actual results may be more or less favorable.

The Travelers Life and Annuity Company
Travelers MVP - Flexible Premium Adjustable Life Insurance

Insured Name
 Age: 67 Male Preferred NonSmoker

Initial Base Stated Amount : \$1,000,000
 Initial Death Benefit Option : Level
 First Year Premium Outlay : \$34,376.09
 Initial Premium : \$34,376.09 Annually
 Riders and Benefits: None

Policy Illustration

End of Yr	Age	Planned Premium Outlay	----- Guaranteed ----- Guaranteed Interest Rate 3.00%			----- Non-Guaranteed ----- Current Interest Rate 5.15% in yrs 1-10 5.65% in yrs 11+		
			Net Accum. Value	Cash Value	Net Death Benefit	Net Accum. Value	Cash Value	Net Death Benefit
			Guaranteed Charges			Current Charges		
26	93	0	0	0	0	747,465	747,465	1,000,000
27	94	0	0	0	0	776,561	776,561	1,000,000
28	95	0	0	0	0	807,258	807,258	1,000,000
29	96	0	0	0	0	839,193	839,193	1,000,000
30	97	0	0	0	0	872,434	872,434	1,000,000
Total		515,641						
31	98	0	0	0	0	908,557	908,557	1,000,000
32	99	0	0	0	0	950,247	950,247	1,000,000
33	100	0	0	0	0	999,999	999,999	1,000,000
34	101	0	0	0	0	1,056,499	1,056,499	1,056,499
35	102	0	0	0	0	1,116,191	1,116,191	1,116,191
Total		515,641						
36	103	0	0	0	0	1,179,256	1,179,256	1,179,256
37	104	0	0	0	0	1,245,884	1,245,884	1,245,884
38	105	0	0	0	0	1,316,276	1,316,276	1,316,276
39	106	0	0	0	0	1,390,646	1,390,646	1,390,646
40	107	0	0	0	0	1,469,217	1,469,217	1,469,217
Total		515,641						
41	108	0	0	0	0	1,552,228	1,552,228	1,552,228
42	109	0	0	0	0	1,639,929	1,639,929	1,639,929
43	110	0	0	0	0	1,732,585	1,732,585	1,732,585
44	111	0	0	0	0	1,830,476	1,830,476	1,830,476
45	112	0	0	0	0	1,933,898	1,933,898	1,933,898
Total		515,641						
46	113	0	0	0	0	2,043,163	2,043,163	2,043,163
47	114	0	0	0	0	2,158,602	2,158,602	2,158,602
48	115	0	0	0	0	2,280,563	2,280,563	2,280,563
49	116	0	0	0	0	2,409,415	2,409,415	2,409,415
50	117	0	0	0	0	2,545,547	2,545,547	2,545,547
Total		515,641						

Monthly policy charges are required to the policy maturity date. Depending on actual results, there may be insufficient guaranteed and non-guaranteed values to pay these charges and additional premiums may therefore be required.

The benefits and values shown in the Non-Guaranteed columns are not guaranteed. The assumptions on which they are based are subject to change and actual results may be more or less favorable.

The Travelers Life and Annuity Company
Travelers MVP - Flexible Premium Adjustable Life Insurance

Insured Name
 Age: 67 Male Preferred NonSmoker

Initial Base Stated Amount : \$1,000,000
 Initial Death Benefit Option : Level
 First Year Premium Outlay : \$34,376.09
 Initial Premium : \$34,376.09 Annually
 Riders and Benefits: None

Policy Illustration

End of Yr	Age	Planned Premium Outlay	----- Guaranteed ----- Guaranteed Interest Rate 3.00%			----- Non-Guaranteed ----- Current Interest Rate 5.15% in yrs 1-10 5.65% in yrs 11+		
			Net Accum. Value	Cash Value	Net Death Benefit	Net Accum. Value	Cash Value	Net Death Benefit
			Guaranteed Charges			Current Charges		
51	118	0	0	0	0	2,689,370	2,689,370	2,689,370
52	119	0	0	0	0	2,841,320	2,841,320	2,841,320
53	120	0	0	0	0	3,001,854	3,001,854	3,001,854
Total		515,641						

Monthly policy charges are required to the policy maturity date. Depending on actual results, there may be insufficient guaranteed and non-guaranteed values to pay these charges and additional premiums may therefore be required.

The benefits and values shown in the Non-Guaranteed columns are not guaranteed. The assumptions on which they are based are subject to change and actual results may be more or less favorable.

The Travelers Life and Annuity Company
Travelers MVP - Flexible Premium Adjustable Life Insurance

Insured Name
Age: 67 Male Preferred NonSmoker

Initial Base Stated Amount : \$1,000,000
Initial Death Benefit Option : Level
First Year Premium Outlay : \$34,376.09
Initial Premium : \$34,376.09 Annually
Riders and Benefits: None

Important Notes

Life Insurance Information

GAP = \$57,346.19 GSP = \$488,150.32 TAMRA = \$100,796.79

Life insurance premiums must satisfy Internal Revenue Code Sections 7702 and 7702A. Under Section 7702, total premiums paid into a policy may not exceed the greater of the Guideline Single Premium (GSP) or the cumulative Guideline Annual Premium (GAP). For this illustration the initial GSP is \$488,150.32 and the initial GAP is \$57,346.19.

Section 7702A defines the initial TAMRA (Technical and Miscellaneous Revenue Act/7-Pay) Premium to be \$100,796.79. The TAMRA premium will be recalculated for each material change based on the Accumulation Value at the time of each change. In this illustration, TAMRA recalculations for each material change are based on the Accumulation Values using the Illustrated Activities Assumption. If premiums paid during the first 7 years or during the 7 years following a material change exceed the cumulative TAMRA premiums, then this policy is classified as a Modified Endowment Contract (MEC). Loans, surrenders or assignments of a MEC prior to death will be considered taxable events.

Changes to the premium limitations could cause the policy to lose its tax favored status. These revised limitations may occur (a) with certain changes to the policy's benefits other than those illustrated (b) if the Accumulation Value differs from what is illustrated using the Illustrated Activities Assumption. Consult your qualified tax advisor regarding these IRS regulations if you intend to loan or surrender your funds or change your insurance benefits.

Expense Charges

There is a monthly expense charge per \$1,000 of base coverage for the first 5 years of the policy based on the original Stated Amount and for the 5 years following any applied for increase based on the increase amount. This expense charge does not apply to increases due to a Death Benefit Option Change, a Cost of Living Adjustment Rider, or conversion of an Insured Term Rider to the base policy. There is also an expense charge of \$5 per month whenever the Stated Amount is less than \$100,000.

Loan Interest Rates

For the first 15 policy years, the loan interest charged at the beginning of the policy year is 5.66%. Zero net cost loans are available after year 15, when the loan interest charged in advance is 3.85%. For all years, loan amounts are credited daily at the effective annual rate of 4.00%.

If the primary insured dies while there are loans outstanding, the total loan value will be deducted from the death benefit. If the policy lapses while there are loans outstanding, any gain in the policy at the time of lapse will be considered taxable. Please consult your tax advisor regarding tax liability.